



Spokane Association of REALTORS®

2021 YEAR TO DATE HOME SALES REPORT THROUGH FEBRUARY



SALES HOLD STEADY

Closed sales of single family homes on less than one acre including condos through February 2021 total 895 compared to 899 through February 2020.

AVERAGE PRICE UP 23.2%

The average closed price through February 2021 is \$350,731 compared to \$284,614 through February 2020.



MEDIAN PRICE UP 18.5%

The median closed price through February 2021 is \$320,000 compared to \$270,000 through February 2020.

***NOTE:** Does not represent home values.

INVENTORY DOWN

Inventory as of this report totals 133 properties which represents a 9 day supply. Compared to last year inventory was at 452 properties, down 70.1%.

NOTE: Months supply based on closed sales for February.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for .04% of sales through February 2021 compared to 1% through February 2020.



NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.